



ICICI Prudential Trust Limited

Terms and conditions of appointment of Independent Directors

The broad terms and conditions of appointment of the independent directors are as given hereunder:

Term of appointment:

The appointment as director would be subject to the approval of shareholders. The terms of appointment of the Independent Directors has been derived as per the provisions of Companies Act, 2013.

Independent directors would not be liable to retire by rotation pursuant to the provisions of the Companies Act, 2013.

Determination of Independence:

The Company is governed by the provisions of the Companies Act, 2013 and SEBI (Mutual Funds) Regulations, 1996. A duly signed declaration confirming the adherence to the independence criteria would be obtained from the director based on which the Board would determine the classification of the director as an independent director.

Induction on Board Committees:

Based on the skill/expertise of the independent directors, the Board may induct an independent director on various Board Level Committees as Member or to chair such Committees.

Duties and Responsibilities:

As per guidelines of professional conduct, role and functions and duties of the independent director as provided in Section 166 and Schedule IV of the Companies Act, 2013. These will be elaborated in detail in the individual letters given to the independent directors.

ICICI Prudential Trust Limited

Corporate Identity: U74899DL1993PLC054134

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. **Tel:** 022 2642 8000 **Fax:** 022 2652 8100, **website:** www.icicipruamc.com, **email id:** enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063 , **Tel No.:** 022 26852000, **Fax No.:** 022-2686 8313



Remuneration:

Independent directors would be entitled to sitting fees for attending meetings of the Board/Committee as applicable. The sitting fees will be within the limits as prescribed under Companies Act, 2013. They would also be entitled to reimbursement of expenses for attending Board/Committee meeting.

Insurance:

Suitable insurance has been obtained for the Directors.

Training and development:

The Company updates the Directors on regulatory updates concerning its business through various notes and presentations.

The other conditions of appointment of Independent Directors are as presented by the SEBI (Mutual Funds) Regulations, 1996, circulars, Companies Act, and other provisions as may be applicable to the Company from time to time.

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